



BEARFACTS 1994 – 2004

San Miguel , Colorado [08113]

San Miguel is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2004 population of 7,148 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 2004 San Miguel had a per capita personal income (PCPI) of \$39,077. This PCPI ranked 10th in the state and was 110 percent of the state average, \$35,523, and 118 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 18.5 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of San Miguel was \$25,115 and ranked 8th in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 San Miguel had a total personal income (TPI) of \$279,319*. This TPI ranked 38th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of San Miguel was \$129,870* and ranked 39th in the state. The 2004 TPI reflected an increase of 18.5 percent from 2003. The 2003-2004 state change was 5.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Miguel. In 2004 net earnings accounted for 61.5 percent of TPI (compared with 66.8 in 1994); dividends, interest, and rent were 34.3 percent (compared with 29.0 in 1994); and personal current transfer receipts were 4.2 percent (compared with 4.2 in 1994). From 2003 to 2004 net earnings increased 11.3 percent; dividends, interest, and rent increased 37.8 percent; and personal current transfer receipts decreased 1.0 percent. From 1994 to 2004 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 9.8 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in San Miguel increased from \$197,051* in 2003 to \$217,325* in 2004, an increase of 10.3 percent. The 2003-2004 state change was 6.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$109,378* to the 2004 estimate was 7.1 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008